



Las Vegas

Agenda Item No.: 15.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 1, 2011

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval to provide \$468,782.35 in funding to Newland Real Estate Group, LLS as founder of Symphony Park Master Association, Inc. for the design, manufacturing and installation of the Symphony Park entry monument, which is to be constructed on parcel M1 at Symphony Park located at 100 South Grand Central Parkway, APN 139-33-511-009 (\$468,782.35 Symphony Park Phase 2 Capital Projects Fund) Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$468,782.35

Funding Source: Symphony Park Phase 2 Capital Projects Fund - WU8017

Dept./Division: Economic and Urban Development

PURPOSE/BACKGROUND:

City Council approved a Memorandum Of Understanding (MOU) between Symphony Park Master Association, Inc. (Association) and City Parkway V, Inc. (CPV) on October 6, 2010. Per the terms of the MOU, CPV would deed parcels M1 & M2 at Symphony Park to the Association; the Association would design and construct a private park on the parcels in compliance with the Master Plan and CPV would provide funding for the construction of the park. CPV is utilizing cash in the Symphony Park Phase 2 Capital Projects Fund to honor their MOU funding commitment. Designs for the entry monument have been reviewed and approved by the Symphony Park Design Review Committee.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Memorandum of Understanding
2. Professional Consulting Agreement - 3Form Advanced Technology Group
3. Site Map

Motion made by GARY REESE to Approve the Consent Agenda except Items 19, 21 and 25

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

NOTE: The approval of Item 29 within the Consent Agenda was rescinded independently and individually acted upon.

Minutes:

At the request of COUNCILMAN REESE and COUNCILWOMAN TARKANIAN, Items 19, 21, and 25 were pulled from the Consent Agenda for discussion.