

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 18, 2011

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT THIS MEETING:

Bill No. 2011-22 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Proposed by: Jorge Cervantes, Director of Public Works

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$252,400

Funding Source: Capital Projects Fund - Special Assessments

Dept./Division: Public Works/SID



PURPOSE/BACKGROUND:

The District provides annual funding for the maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated budget includes landscape maintenance, security, utilities, advertising, marketing and promotional activities within the district. The property owners will be billed in four (4) quarterly installments without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2011 through June 30, 2012. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

ADOPTION at 5/18/2011 City Council meeting pursuant to the 5/3/2011 Recommending Committee Meeting.

First Reading 4/20/2011; First Publication 5/5/2011

BACKUP DOCUMENTATION:

Bill No. 2011-22

Motion made by RICKI Y. BARLOW to Approve (Note: COUNCILMAN REESE directed his vote to reflect in the affirmative)

Passed For: 6; Against: 1; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-GARY REESE); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

Second reading and bill adopted as Ordinance No. 6151.

See Item 15 for related backup.

