



*Las Vegas*

Agenda Item No.: 49.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: MAY 18, 2011**

**DEPARTMENT: FINANCE**  
**DIRECTOR: CANDACE HALDER**

**Consent**    **Discussion**

**SUBJECT:**  
**RESOLUTIONS:**

R-20-2011 - Approval of a Resolution to refund surplus amounts of \$23,978.34 in Special Improvement Bonds (SID) 1412 - Ward 5 (Barlow)

**Fiscal Impact**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:**  
**Funding Source:**  
**Dept./Division:**

**PURPOSE/BACKGROUND:**

Per NRS 271.429, surplus funds in excess of \$10,000 in a SID must be refunded. SID 1412 has an excess of \$23,978.34. The City Treasurer has apportioned the refund to property owners of record on May 18, 2011.

**RECOMMENDATION:**

Staff recommends approval.

**BACKUP DOCUMENTATION:**

1. Resolution No. R-20-2011
2. Report of Apportionment

Motion made by GARY REESE to Approve the Consent Agenda except Items 17, 21 and 47

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0  
RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,  
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)