

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 4, 2011

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT A LATER MEETING:

Bill No. 2011-22 Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Proposed by: Jorge Cervantes, Director of Public Works

Fiscal Impact

No Impact

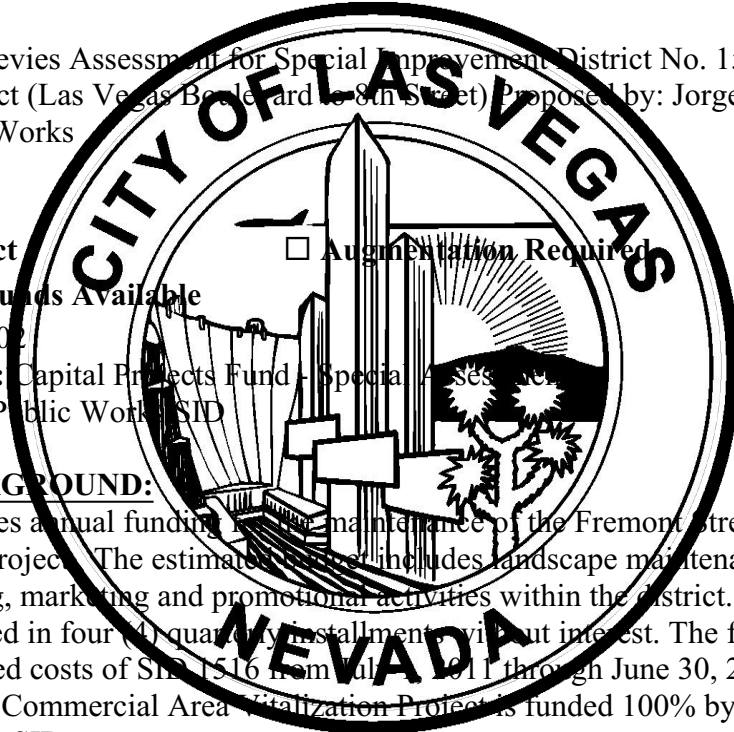
Budget Funds Available

Augmentation Required

Amount: \$252,402

Funding Source: Capital Projects Fund - Special Assessment

Dept./Division: Public Works SID



PURPOSE/BACKGROUND:

The District provides annual funding for maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated expense includes landscape maintenance, security, utilities, advertising, marketing and promotional activities within the district. The property owners will be billed in four (4) quarterly installments, without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2011 through June 30, 2012. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

ADOPTION at 5/18/2011 City Council meeting pursuant to the 5/3/2011 Recommending Committee Meeting.

First Reading 4/20/2011; First Publication 5/5/2011

BACKUP DOCUMENTATION:

Bill No. 2011-22

Minutes:

Recommendation noted

5/18/2011 Council Agenda