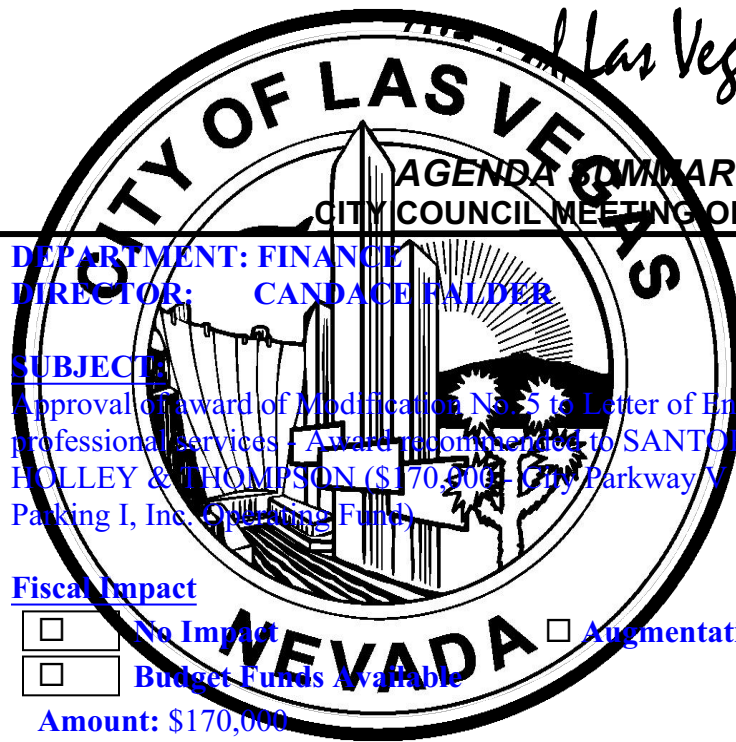




Las Vegas

Agenda Item No.: 21.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 4, 2011

DEPARTMENT: FINANCE
DIRECTOR: CANDACE HALDER

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of award of Modification No. 5 to Letter of Engagement (CFN No. 050687) for legal professional services - Award recommended to SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON (\$170,000 - City Parkway V Operating Fund and Office District Parking I, Inc. Operating Fund)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$170,000

Funding Source: City Parkway V, Inc. and Office District Parking I, Inc.

Dept./Division: City Parkway V, Inc. and Office District Parking I, Inc.

PURPOSE/BACKGROUND:

On July 1, 2004 City Parkway V, Inc. entered into a letter of engagement for professional legal environmental related services for the former Union Pacific 61-acre parcel in the amount of \$35,000. Subsequent funding increases through modifications 1, 2 and 3 increased the total contract amount to \$145,000. On September 19, 2007 City Council approved Modification No. 4 for an annual not-to-exceed amount of \$100,000 with five one-year renewal options. This Modification increases the annual amount by \$170,000 to \$270,000.

PCC: D. Dixon

POC: Gregory J. Walch - (702) 791-0308

RECOMMENDATION:

That City Council approve the award of Modification No. 5 to Letter of Engagement (CFN No. 050687), Legal Professional Services Relating to the 61-acre parcel to Santoro, Driggs, Walch, Kearney, Holley & Thompson in the estimated annual amount of \$170,000 bringing the total annual contract amount to \$270,000. The Presidents of City Parkway V, Inc. and Office District Parking I, Inc. are authorized to execute said Modification.

BACKUP DOCUMENTATION:

1. Modification No. 5 to Letter of Engagement (CFN No. 050687)
2. Certificate - Disclosure of Ownership/Principals

Motion made by GARY REESE to Approve the Consent Agenda except Item(s) 20

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)