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1 WHEREAS, NRS 279.470 authorizes the RDA to sell, lease, exchange,
2 subdivide, transfer, assign, pledge, encumber by mortgage, deed of trust or otherwise
3 dispose of any real or personal property or any interest in property; and

4 WHEREAS, Las Vegas ICE, LLC (Buyer) has expressed a willingness to
5 acquire the RDA's Property; and

6 WHEREAS, the Buyer will develop a build to suit, class A, five-story office
7 building in response to the U.S. General Services Administration (GSA) solicitation
8 8NV2013, for the U.S. Immigration and Customs Enforcement (ICE) Agency
9 administrative and executive offices (the "Project") on the vacant land described above;
10 and

11 WHEREAS, the Project will consist of approximately 58,909 leasable
12 square feet; and

13 WHEREAS, the RDA has determined that the buildings, facilities,
14 structures or other improvements are of benefit to the redevelopment area or the
15 immediate neighborhood in which the redevelopment area is located. The RDA
16 believes that the Buyer's development is likely (1) to encourage the creation of new
17 business or other appropriate development; (2) increase local revenues (property tax
18 revenue and sales tax revenue) from desirable sources; (3) increase levels of human
19 activity in the area around the project; and (4) demonstrate greater social benefits to the
20 community than would a similar set of improvements; and

21 WHEREAS, the City Council of the City of Las Vegas has considered the
22 findings that there have been no successful attempts for development on this site.

23 ///

1 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of
2 the City of Las Vegas hereby finds and determines that the development of building,
3 facilities, structures or other improvements on the Site are of benefit to the
4 Redevelopment Area or the immediate neighborhood in which the Redevelopment Area
5 is located; and

6 RESOLVED FURTHER, that the City Council of the City of Las Vegas
7 hereby consents to the undertakings of the RDA in connection with the Disposition and
8 Development Agreement for the Project concerning the development on the Site.

9 THE FOREGOING RESOLUTION was passed, adopted and approved
10 this _____ day of _____, 2011.

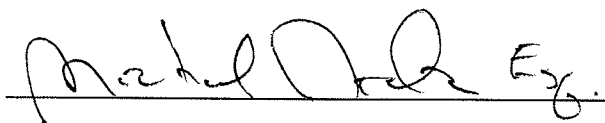
11
12 CITY OF LAS VEGAS

13
14 By: _____
15 OSCAR B. GOODMAN, Mayor

16 ATTEST:

17 _____
18 BEVERLY K. BRIDGES, MMC City Clerk

19
20 APPROVED AS TO FORM:

21 
22 _____
23 3-30-11 Date