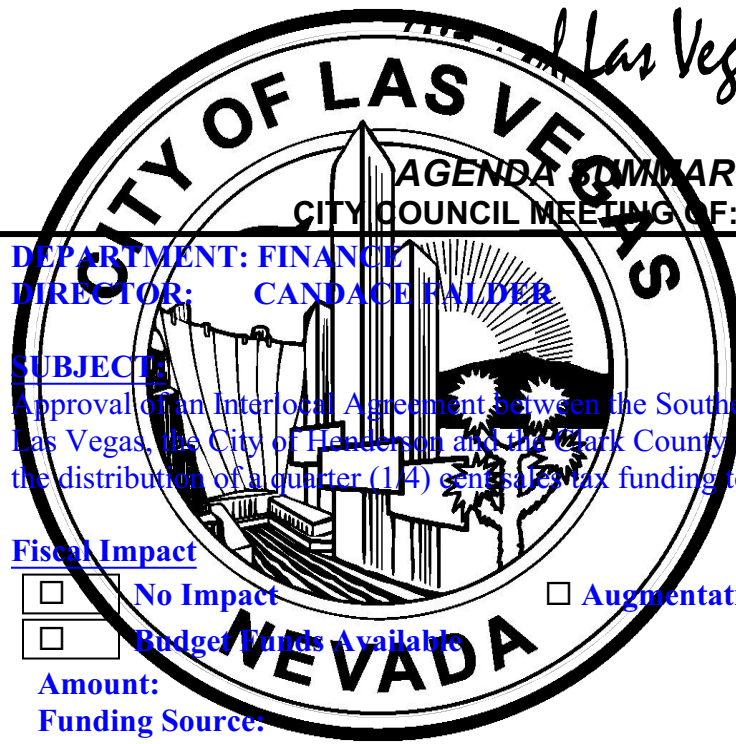




Las Vegas

Agenda Item No.: 18.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 20, 2011

DEPARTMENT: FINANCE
DIRECTOR: CANDACE HALDER

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of an Interlocal Agreement between the Southern Nevada Water Authority, the City of Las Vegas, the City of Henderson and the Clark County Water Reclamation District to correct the distribution of a quarter (1/4) cent sales tax funding to member agencies - All Wards

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

An Interlocal Agreement was signed in 2000 between the Southern Nevada Water Authority, the City of Las Vegas, the City of Henderson and the Clark County Water Reclamation District to distribute 38% of the 1997 Nevada Legislature imposed quarter (1/4) cent sales tax to member agencies. A recent review of the distributions revealed an error in the original calculation. This Interlocal Agreement provides an equitable means of rectifying the error through payment to the City of Las Vegas for 96 months beginning July 2011. Total amount to be repaid is \$6,162,798.44 to the Sanitation Enterprise Fund.

RECOMMENDATION:

Staff recommends approval

BACKUP DOCUMENTATION:

Interlocal Agreement

Motion made by GARY REESE to Approve the Consent Agenda except Item 21

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 2; Excused: 0

LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-RICKI Y. BARLOW, STEVE WOLFSON); (Excused-None)