



Las Vegas

Agenda Item No.: 63.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: APRIL 6, 2011**

**DEPARTMENT:** CITY ATTORNEY  
**DIRECTOR:** BRADFORD R. JERBIC

☐ Consent ☒ Discussion

**SUBJECT:**  
**NEW BILL**

Bill No. 2011-20 Authorizes installment purchase agreements with Bank of America Leasing & Capital, LLC, to make direct pay clean renewable energy bonds and taxable direct pay qualified energy conservation bonds for the purpose of financing energy conservation and renewable energy projects. Proposed by: Candace Walder, Director of Finance

**Fiscal Impact**

☐

No Impact

☐ Augmentation Required

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Budget Funds Available

**Amount:** \$10,848,700

**Funding Source:** General Capital Project Fund

**Dept./Division:** Finance

**PURPOSE/BACKGROUND:**

The City Council has previously authorized the Director of Finance to arrange for the issuance and sale of one or more installment-purchase agreements to finance energy conservation and renewable energy projects. Through a request for financing bid process, the Director has determined that has offered the best terms and conditions in compliance with applicable law, including NRS Chapters 350 and 354. This bill will authorize the appropriate installment-purchase agreements for implementing the projects.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2011-20

Minutes:

First Reading - Referred - COUNCILMEN BARLOW and ANTHONY  
4/19/2011 Recommending Committee

4/20/2011 Council Agenda