



Las Vegas

Agenda Item No.: 49.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 6, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-13-2011 - Discussion and possible action regarding a Resolution to implement an Employment Plan Policy developed for City of Las Vegas Economic Development Projects - All Wards
[NOTE: This item is related to RDA Item 4 (RA-4-2011)]

Fiscal Impact

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No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The purpose for an Employment Plan Policy is to ensure that all segments of the local business community have a reasonable and significant opportunity to participate in City economic development projects. In order to encourage local hiring, a development incentive will be awarded for the hiring of Las Vegas residents. Developers and build-to-suit lessees will report progress using a common template which provides for accuracy, accountability and consistency of results.

RECOMMENDATION:

Approval and authorization to execute the Employment Plan Policy and all other related documents as required.

BACKUP DOCUMENTATION:

Resolution No. R-13-2011

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

BILL ARENT, Director of Urban Economic Development, incorporated remarks from the Redevelopment Agency Item 4. This item is to include a new policy for economic development projects to encourage diverse hiring and encourage that 30 percent new jobs be filled by City residents in economic development projects districts receiving City incentives. Projects that meet these requirements will get 10 percent of additional incentives.