

FY12 TENTATIVE BUDGET



April 6, 2011

Submitted at City Council
Date *4/6/2011* Item *45*
By: *Carolee Taddler*

HIGHLIGHTS

Budget Cuts (\$1,000)

	<u>FY11</u>				<u>FY11</u>	
	<u>Prior</u>	<u>Cuts</u>	<u>Underrun</u>	<u>Total</u>	<u>% Cut</u>	<u>Estimate</u>
Public Safety	6,694	22,685	4,318	33,697	9.8%	311,296
General Government	15,819	15,861	5,484	37,164	43.6%	48,010
Cultural & Recreation	6,542	5,252	2,312	14,106	24.6%	43,280
Judicial	5,086	2,243	1,495	8,824	27.2%	23,562
Public works	9,896	5,382	538	15,816	49.2%	16,335
Econmic Assistance	3,566	552	1,491	5,609	41.8%	7,801
Transfers Out						11,200
	<u>47,603</u>	<u>51,975</u>	<u>15,638</u>	<u>115,216</u>	<u>20.0%</u>	<u>461,484</u>

ASSUMPTIONS

- ✖ Labor

- ✖ No COLA
- ✖ No resets of FY11 concessions
- ✖ Base adjustment for employee share of PERS
- ✖ \$3M reduction in Exec/Appt positions
- ✖ Additional rollbacks

- ✖ Non-Labor

- ✖ Flat from FY11 Budget

GENERAL FUND

	<u>FY11</u>	<u>FY12</u>
C-Tax	206.5	211.7
Prop Tax	102.8	91.5
Lic & Fran	82.1	82.1
Other	55.7	55.7
Transfers In From Other Funds	14.5	6.1
<i>Revenues</i>	<u>461.6</u>	<u>447.1</u>
Wages	168.6	164.6
Benefits	72.4	76.3
Wages & Benefits	241.0	240.9
Non- Labor	75.8	81.0
LVMPD - Operations	130.3	122.3
LVMPD - Facilities Capital	2.9	1.8
T/O - Debt Serv	10.0	7.8
T/O - Other	1.2	1.2
<i>Expenditures</i>	<u>461.2</u>	<u>455.0</u>
Excess (Shortfall)	<u>0.4</u>	<u>(7.9)</u>
Fund Balance	<u>75.2</u>	<u>67.3</u>

FY12 GENERAL FUND RECAP

Revenue	\$ 447
Expenditures	<u>(455)</u>
Budget Deficit	<u>\$ (8)</u>
Beginning Fund Balance	\$ 75
Ending Fund Balance	\$ 67
Budget Policy Percentage	15%

FY12 CAPITAL IMPROVEMENT PLAN

General	\$ 25.2 M
City Facilities	86.6 M
Fire Services	39.5 M
Public Works	26.2 M
Traffic	9.0 M
Parks & Leisure	114.2 M
Road & Flood	124.4 M
Detention & Enforcement	.1 M
Special Assessments	<u>4.6 M</u>
Total	\$ 429.8 M

GOING FORWARD.....

- ✗ Redevelopment Agency
- ✗ Tentative budget transmittal – April 15, 2011
- ✗ State Revenue Projection updates
- ✗ Departmental Meetings
- ✗ Budget Hearing - May 17, 2011
- ✗ Final budget transmittal – June 1, 2011