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CITY MANAGER

April 6, 2011

Mr. David Blankenburg
Mr. Lee Butts
Mr. Edward F. Lanigar
4100 West Charleston Boulevard
Las Vegas, NV 89102

RE: Special Event Licensing Agreement – Helldorado Days PRCA Rodeo
Performance Bond Waiver

Dear Sirs:

The City of Las Vegas ("City") has entered into that certain Special Event Licensing Agreement – Helldorado Days PRCA Rodeo dated February 16, 2011 ("Agreement"), with the Las Vegas, Nevada, B.P.O. Elks Number 1468, a Nevada nonprofit corporation ("Elks").

Section 3 of the Agreement requires that the Licensee provide a Performance Bond from a surety acceptable to the City in the penal amount of \$25,000 to guarantee performance of all of Licensee's obligations, duties and covenants under the Agreement.

In 2009 and 2010, the Elks entered into similar Special Event Licensing Agreements with the City and have complied with all of their obligations, duties and covenants under those Agreements. Because of their timely performance under those Agreements, the Elks have submitted a request that the City waive submission of the Performance Bond required under Section 3 of the Agreement. At its meeting on April 6, 2011, the City Council approved this requested waiver. Consequently, the Elks are no longer obligated to comply with this requirement of the Agreement.

Sincerely,

Elizabeth N. Fretwell
City Manager

cc: Scott D. Adams, Chief Urban Redevelopment Officer
Bill Arent, Director, Economic and Urban Development
Teresita Ponticello, Deputy City Attorney

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