



Las Vegas

Agenda Item No.: 13.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 16, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to allocate \$5,646,075 of Affordable Housing Special Revenue Fund (Redevelopment 18% Affordable Housing Set-Aside), Home Investment Partnership Program Funds (HOME) and Low Income Housing Trust Funds (LIHTF) to Habitat for Humanity - Las Vegas, Silver Sage Manor, Inc., NVWB Housing, Inc., Nevada H.A.N.D., Inc., Cedar Village LP, and Silver State Housing for affordable housing projects for low-income families - All Wards

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$5,646,075

Funding Source: HUD-HOME funds and NV State LIHTF and Redevelopment 18% Affordable Housing Set-Aside funds (RDA)

Dept./Division: Economic and Urban Development/Neighborhood Dev.

PURPOSE/BACKGROUND:

In response to a Request for HOME/LIHTF/RDA grant funded Applications, the City of Las Vegas received seven (7) applications for affordable housing projects. The Affordable Housing Development Application Review Committee, consisting of staff from various departments, reviewed the applications and made funding recommendations. Staff will complete all HUD-required Environmental Reviews (ER). No project may commit and/or expend any funds prior to compliance with 24 CFR Part 58 and final notification by staff.

RECOMMENDATION:

Staff recommends approval of the HOME/LIHTF/RDA grant funding allocations and authorization of the Mayor to execute any and all related agreements and documents required for the projects following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Submitted after Meeting Executed Deferred Loan Agreements for: Cedar Village Sustainability Project, Vegas Heights Single Family Infill Project-Phase II, Stella Fleming Towers Rehabilitation Project, Decatur Pines 2 Senior Apartment Project, Lone Mountain Senior Apartment Project and the McKnight Senior Village Apartment Rehab Project
3. Submitted after Meeting First Amendment to Deferred Loan Agreement to Fund McKnight Senior Village Apartment Rehabilitation Project
4. Submitted after Meeting Delegation and Assumption Agreement by and among Silver Sage Manor and Lone Mountain Seniors, LLC

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

Prior to hearing the Consent Agenda, COUNCILWOMAN TARKANIAN requested Item 13 be pulled and CAROL MEYER, Business Services Supervisor, requested Item 27 be pulled as well from the Consent Agenda.

Regarding this item, COUNCILWOMAN TARKANIAN recalled an issue last year, whereby residents expressed concerns that the federal funds were misused and some improvements did not get done on this senior housing development. She wondered who would be in charge of distributing these funds, and if possible, for staff to provide a follow-up briefing or documentation detailing the work completed. BILL ARENT, Director, Economic and Urban Development, detailed the improvements to be done from these funds, which will rehabilitate the site and improve the quality of life for these residents. MR. ARENT obliged the Councilwoman by confirming that updates with photos will be provided. The owner, Catholic Charities and Nevada Hand, Inc. will manage the property. It is COUNCILWOMAN TARKANIAN'S firm belief that senior citizens deserve to be respected and treated in the highest regard.

