City of Las Vegas

Agenda Item No.:

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: FEBRUARY 16, 2011

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: BILL ARENT ☐**Consent** ☒ **Discussion**

SUBJECT:
RESOLUTIONS:

R-4-2011 - Discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Entertainment Visual Improvement Program Agreement (EVIP) between the RDA and A.W. Ham, III Trust (Owner) and Insert Coin(s), LLC (Tenant and EVIP Participant) located at 512 Fremont Street (APN 139-34-611-007) to be in compliance with and in furtherance of the goals and objectives of the RDA - Ward 5 (Barlow) [NOTE: This item is related to RDA Item 4 (RA-1-2011)]

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
This is a related item to discussion and possible action regarding assisting Insert Coin(s), LLC (EVIP Participant) with the costs of exterior improvements to the property located at 512 Fremont Street. Approval will adopt findings that the EVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:
Approval.

BACKUP DOCUMENTATION:
1. Resolution No. R-4-2011
2. Before Photos and After Renderings of Project
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVE WOLFSON)

Minutes:

BILL ARENT, Director of Economic and Urban Development, showed photos of the proposed improvements. The applicant is eligible for a $75,000 grant and is investing $750,000 into the business.