

Las Vegas. Think Forward.



The New City



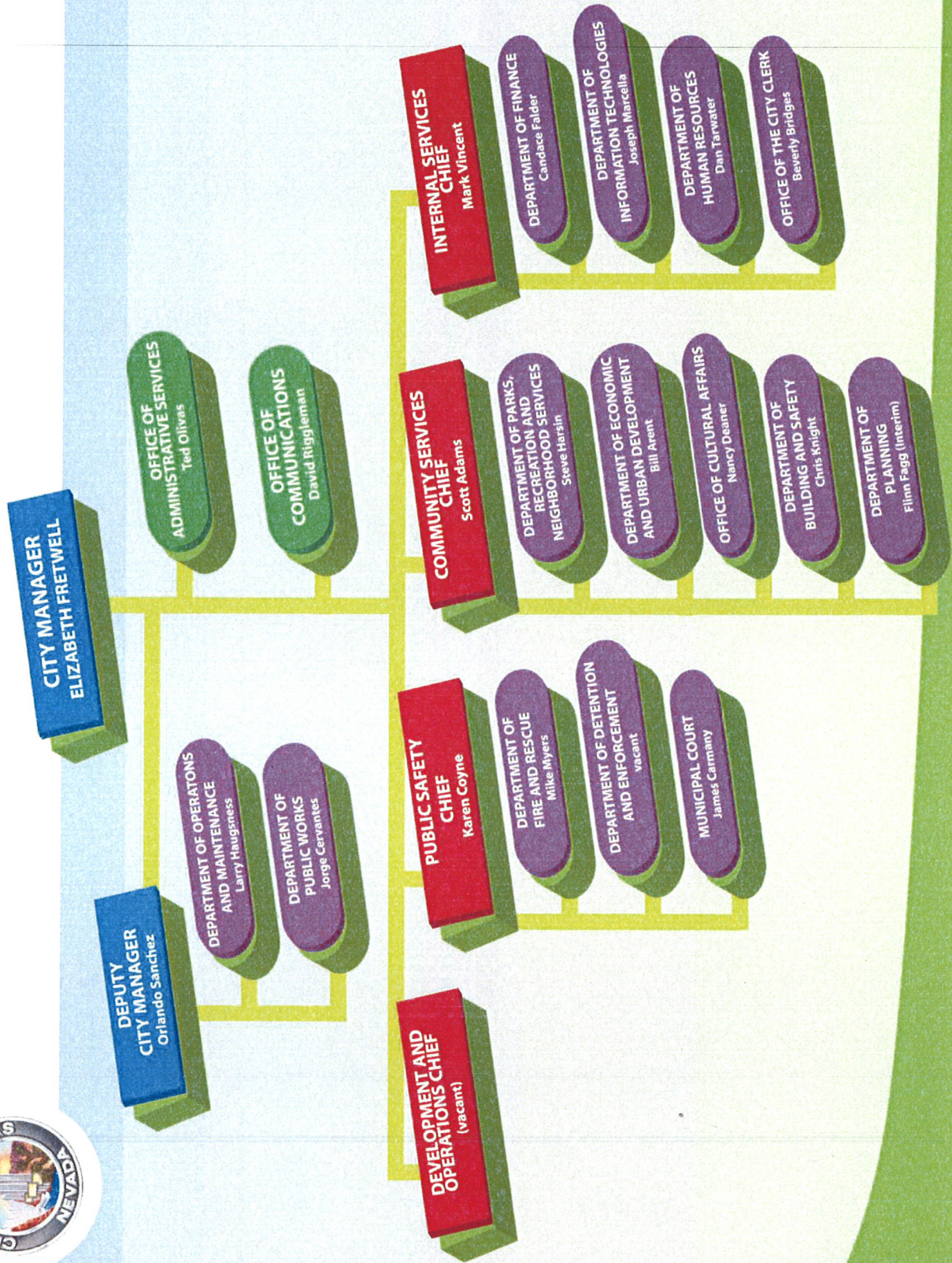
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Reorganization Objectives

- ✓ Reduce management and administration by \$3 million
- ✓ Creation of super departments/communities of interest
- ✓ Redesign of management compensation plan
- ✓ Reduce layers of management to leaner ratio

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Reorganization

- ✓ 9% additional reduction in executive/appointive ranks
- ✓ 25% total reduction for executives and appointives since FY 2008

Savings:

- ✓ \$4.1 million in salaries and benefits
- ✓ \$7.2 million into FY 2012
- ✓ \$10.5 million FY 2008 to FY 2011
- ✓ \$5.2 million in future liability reduction
- ✓ \$36 million from union concessions/agreements