



AGENDA MEMO

CITY COUNCIL MEETING DATE: OCTOBER 6, 2010

DEPARTMENT: CITY MANAGER

ITEM DESCRIPTION: MEMORANDUM OF UNDERSTANDING FOR PARCELS M1 & M2 AT SYMPHONY PARK

1. Symphony Park Parcels M1 & M2 were master planned as common area / park space to create a distinctive and urbane identity to the arrival experience offering a first impression that is grand, but welcoming
2. There will be an entry marker for the entire project on M1 with trees and rocks and a shade pavilion with trees and landscaping on M2. The Council will review a Site Development Plan Review for M1 and M2 in the future
3. These parcels are being designed simultaneous with M3 / Symphony Park, the large park that will be owned and managed by the Smith Center
4. \$300,000 has already been appropriated to design the parcels
5. \$1,500,000 is designated in Phase 2 Symphony Park infrastructure to construct M1 and M2
6. Symphony Park Master Association (SPMA) is applying for a \$200,000 EPA Brownfields Clean Up Grant for Parcels M1 and M2 at Symphony Park to deal with contaminated soils excavated during construction
7. These sites will transfer to SPMA, which will facilitate regulation of the use of the space and allow sites to qualify for the grant
8. A Declaration of Special Use Restrictions, which will govern the design, construction, funding, use and operation of the Parks, will be brought before the City Council at a later date