



Las Vegas

Agenda Item No.: 13.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING ON: OCTOBER 6, 2010

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of a Memorandum of Understanding between City Parkway V, Inc., and Symphony Park Master Association to transfer ownership of Parcels M1 and M2, located in Symphony Park at Promenade Place and Symphony Park Avenue, and design and construct the parcels as entry monuments and open space (APNs 139-33-511-009 and 010) - Ward 5 (Barlow)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Symphony Park is a master planned mixed-use urban development. Parcels M1 and M2 within the master plan are designed to be the gateway entry monument and open space to the development. Symphony Park Master Association has been set up to manage the common areas within the master plan. Symphony Park Master Association will design and construct the parcels.

RECOMMENDATION:

Approval, and authorize the President of City Parkway V, Inc., to execute the Memorandum of Understanding and all other related documents.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Memorandum of Understanding
3. Site Map

Motion made by GARY REESE to Approve the Consent Agenda except Items 41 and 46

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)