City of Las Vegas

Agenda Item No.: **12.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: SEPTEMBER 15, 2010

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of First Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements between City Parkway V, Inc., and N.W.H. II, LTD., generally located within the Las Vegas Technology Center at Tenaya Way and Cheyenne Avenue, APNs 138-15-612-012 and 138-15-612-013 - Ward 1 (Tarkanian)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:
On October 7, 2009 City Council approved the Restated and Amended License Agreement for Construction and Agreement to Grant Easements, which provided N.W.H. II, LTD., also known as McKellar Development Group, Inc., with easements and an extension to the construction commencement and completion dates. Due to the current economic climate, the developer has requested an additional 12-month extension on the construction commencement and completion dates. The new construction commencement and completion dates would be October 1, 2011 and October 1, 2013, respectively.

RECOMMENDATION:
Approval and authorization of City Parkway V, Inc., to execute the First Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements.

BACKUP DOCUMENTATION:
1. First Amendment to Restated and Amended License Agreement for Construction and Agreement to Grant Easements
2. Disclosure of Principals
3. Site Map

Motion made by GARY REESE to Approve the Consent Agenda except Items 14, 23, 29, 30, 31, 36, 37, 47 and 49

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:
COUNCILMAN ANTHONY requested Items 29 and 30 be pulled for discussion, and JIM DiFIORE, Manager of Business Services, requested Item 23 be brought forward.