

SPECIALTY TRUST

June 3, 2010

City of Las Vegas
Planning and Development Department
731 S. Fourth Street
Las Vegas, NV 89101

SPECIALTY TRUST
6160 PLUMAS STREET
RENO, NV 89519-6060
TEL: 775/826-0809
FAX: 775/826-0166
WWW.SPECIALTYFI.COM

RE: Justification for Extension of Time Request of SUP-27046

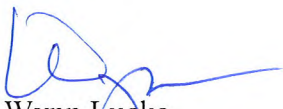
Dear Sir:

This letter is prepared as a justification letter for the proposed Extension of Time request of the previously approved Special Use Permit SUP-27046. This Special Use Permit was for a Liquor Establishment – Tavern Use that is within the currently improved portion of The Village at Centennial Hills commercial subdivision. The first phase of the development has been completed with the construction of a Walgreen's Pharmacy and the on-site utilities, parking, and driveways for the second phase of the project have already been completed. This second phase of the project includes a proposed tavern use as shown on the approved Site Development Plan application SDR-30027. The project has continued to proceed with the construction of the development, even in these difficult economic times. It is the intent of the developer to bring quality commercial tenants into this growing area as the economy begins to recover. As the second phase of the project works toward acquiring quality tenants to permit construction for the next phase of the project, we ask that this Special Use Permit be extended to allow potential tenants the opportunity to obtain this use.

To conclude, because the project has already built the first phase of the project and has completed the required on-site improvements for the proposed second phase of the project, and as a result of the economic slowdown, we believe that an Extension of Time request is warranted so the Special Use Permit can be potentially used for this development as originally intended.

Please feel free to contact me at our office at (775) 826-0809 to discuss this matter further. Thank you in advance for your consideration of this request.

Sincerely,



Wynn Lucke
Loan Servicing Assistant Manager

RECEIVED
JUN 04 2010
EOT-38454