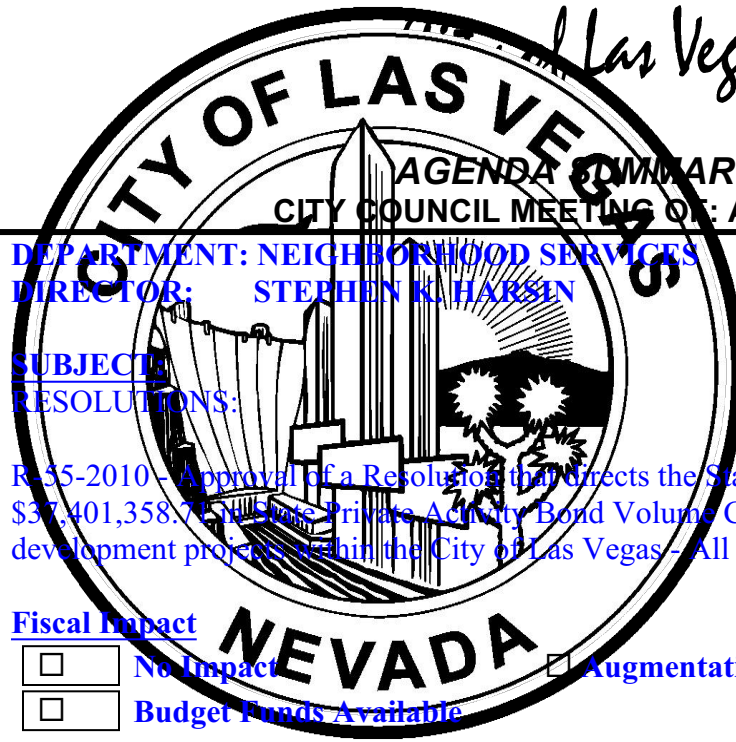




Las Vegas

Agenda Item No.: 61.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 18, 2010

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS:

R-55-2010 - Approval of a Resolution that directs the State Housing Division to reserve \$37,401,358.71 of 2010 Private Activity Bond Volume Cap for future affordable housing development projects within the City of Las Vegas - All Wards

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The City is reserving \$37,401,358.71 of 2010 Private Activity Bonds Volume Cap allocation for future affordable housing development projects in the City of Las Vegas (future requests will be brought before City Council for action).

RECOMMENDATION:

Staff recommends that the City Council approve the Resolution and authorizes the Mayor to sign the agreements upon approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

Resolution No. R-55-2010

Motion made by GARY REESE to Approve the Consent Agenda except Items 11, 36 and 37

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-None)