



Las Vegas

Agenda Item No.: **26.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 18, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of an extension of a Temporary Class III-A Secondhand Dealer License, Advance Group, Inc., aka Rapid Cash, 5067 East Owens Avenue, Doug Rippel, Secy, Treas, Dir, Chad Faulkner, Dir, and Speedy Cash Intermediary Holdings, Corp, Sole Shareholder, 100%, Douglas Rippel, Chadwick Faulkner, Michael McKnight, James Ackerman, Matt Miller, Friedman Fleischer & Lowe Capital Partners II, LP, FFL Executive Partners II, LP, and FFL Parallel Fund II, LP, Shareholders - Ward 4 (Reese)

Fiscal Impact:

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Approval of an extension of a Temporary Class III-A Secondhand Dealer License.

RECOMMENDATION:

Recommend approval of an extension of the temporary license with the authority of the director or designee to issue a permanent license upon receipt of a favorable investigative report and subject to the following condition:

1. Limited to the purchase and sales of gold jewelry, watches, and coins.

BACKUP DOCUMENTATION:

None

Motion made by GARY REESE to Approve the Consent Agenda except Items 11, 36 and 37

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-None)

Minutes:

See Item 12 for related backup.