

**FIRST AMENDMENT TO MEMORANDUM OF UNDERSTANDING
BETWEEN CITY OF LAS VEGAS AND THE
COMMISSION FOR THE LAS VEGAS CENTENNIAL
POST MODERN BUILDING**

THIS FIRST AMENDMENT TO MEMORANDUM OF UNDERSTANDING is made and entered into this 18th day of August, 2010, by and between the COMMISSION FOR THE LAS VEGAS CENTENNIAL, a Nevada non-profit corporation ("Commission") and CITY OF LAS VEGAS ("City").

RECITALS

WHEREAS, the Commission and the City entered into an Memorandum of Understanding dated June 16, 2010 ("MOU") which provided Centennial Grant funds for the restoration, rehabilitation and fit-out of the POST Modern building, specifically infrastructure for museum tenant improvements and hazardous materials abatement, which will preserve a historical landmark in the city of Las Vegas; and

WHEREAS, the City desires to obtain additional Centennial Grant funds for exhibit fabrication and installation at the Las Vegas Museum of Organized Crime and Law Enforcement, also known as the Mob Museum("Museum"), which will be located in the POST Modern building; and

WHEREAS, at the request of the City, the Commission desires to provide the additional Centennial Grant funds in accordance with the terms of the MOU.

NOW, THEREFORE, in consideration of the foregoing, the parties agree to amend the MOU as follows:

1. Section 1.1 of the MOU shall be deleted and replaced with the following:

1.1 Grant of Funds. Subject to the terms of this MOU, the Commission hereby agrees to provide to City a grant in the total amount of Eight Hundred Thousand Dollars (\$800,000) (the "Centennial Grant") to be used as follows: (a.) Three Hundred Thousand Dollars (\$300,000) for infrastructure museum tenant improvements and hazardous materials abatement at the POST Modern building; and (b.) Five Hundred Thousand Dollars (\$500,000) for exhibit fabrication and installation of the Museum exhibits located in the POST Modern building (collectively, the "Improvements"). The Centennial Grant to be provided to the City may be used on any qualified costs in furtherance of the Improvements, including, but not limited to, costs for engineers, architects, consultants, studies and other related expenses for Improvements.

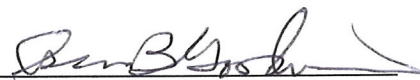
2. The first sentence of Section 1.6 shall be deleted and replaced with the following:

1.6 Funding. The Commission shall provide the City with the Centennial Grant of Eight Hundred Thousand Dollars (\$800,000) to be utilized by the City in the work of the Improvements.

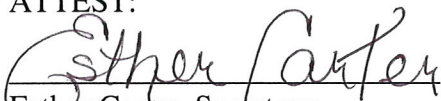
The remaining portion of Section 1.6 as set forth in the MOU shall remain the same.

3. Except as hereinabove set forth, the MOU shall remain valid and in full force and effect.

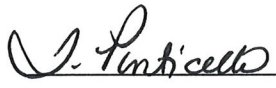
COMMISSION FOR THE LAS VEGAS
CENTENNIAL

By: 
Oscar B. Goodman, President

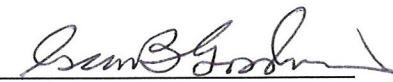
ATTEST:


Esther Carter, Secretary

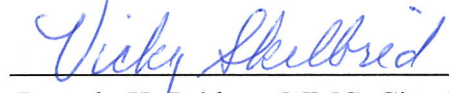
APPROVED AS TO FORM:

 8/4/10
Date

CITY OF LAS VEGAS

By: 
Oscar B. Goodman, Mayor

ATTEST:


~~Beverly K. Bridges, MMC, City Clerk~~
By: Vicky Skilbred, CMC
Acting City Clerk

APPROVED AS TO FORM:

 8/4/10
Date