



Las Vegas

Agenda Item No.: 17.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 4, 2010

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNESS

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Real Property Donation Agreement between the City of Las Vegas and Chase Home Finance, LLC for the donation of real property to the City located at 613 West Monroe Avenue, APN 139-27-110-134 - Ward 3 (Barlow)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division: Field Operations/Real Estate

PURPOSE/BACKGROUND:

Chase is the owner of certain real property which was encumbered with a lien by the City in the amount of \$366,404.74 for the abatement of nuisance and related fees and penalties. The lien was released on May 19, 2010 in exchange for the payment of \$11,356.75, which has been paid to the City, and in anticipation of the execution of this Agreement. Chase desires to convey the property to the City subject to the terms and conditions of this agreement.

RECOMMENDATION:

Staff recommends approval

BACKUP DOCUMENTATION:

Real Property Donation Agreement

Motion made by GARY REESE to Approve the Consent Agenda except Item 29

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-
STEVEN D. ROSS); (Excused-None)