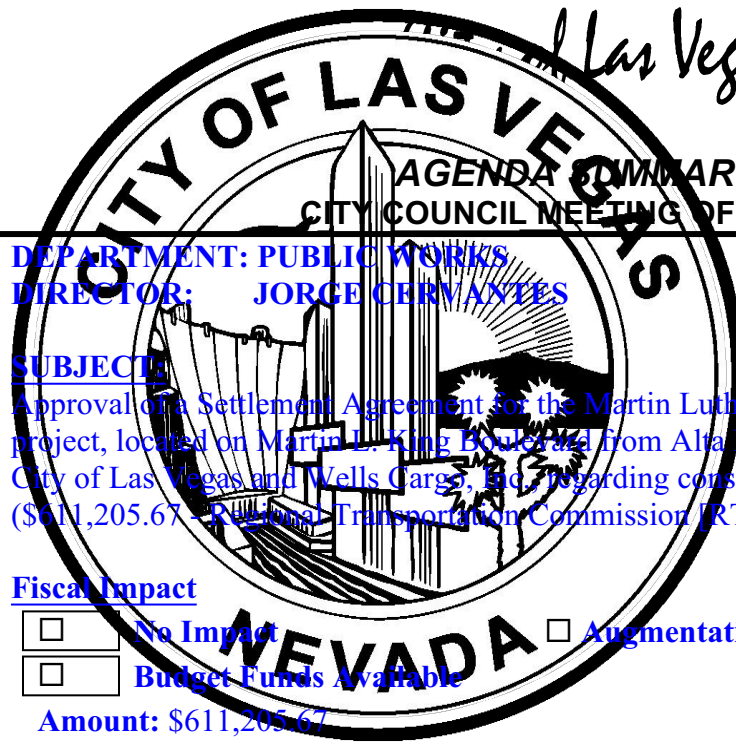




Las Vegas

Agenda Item No.: **50.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 21, 2010

DEPARTMENT: PUBLIC WORKS
DIRECTOR: JORGE CERVANTES

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Settlement Agreement for the Martin Luther King Boulevard Improvements project, located on Martin L. King Boulevard from Alta Drive to Carey Avenue, between the City of Las Vegas and Wells Cargo, Inc., regarding construction issues, disputes and claims (\$611,205.67 - Regional Transportation Commission [RTC]) - Ward 5 (Barlow)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$611,205.67

Funding Source: RTC

Dept./Division: Public Works/City Engineer

PURPOSE/BACKGROUND:

This Agreement was negotiated between the City of Las Vegas and Wells Cargo, Inc., to settle construction issues, disputes and claims resulting from utility conflicts, increased costs from asphalt oil escalation, extension of bonds, insurance and general liability and other project issues. The Agreement extends the contract time by 129 calendar days and compensates Wells Cargo for damages. The execution of this agreement is contingent upon approval of the associated change order based on the settlement agreement by the Regional Transportation Commission of Southern Nevada at its meeting on July 8, 2010 and approval of the settlement agreement by the City Council prior to the RTC meeting. Note that the total amount of the agreement is included in Modification No. 2 to Bid No. 07.1730.05-LED which was previously approved by City Council on July 7, 2010.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Settlement Agreement for the Martin Luther King Boulevard Improvement Project

Motion made by GARY REESE to Approve the Consent Agenda except Items 23, 29, 33 and 34

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)