

CONTRACT MODIFICATION No. 5
FIRST PARTY DEBT RECEIVABLES MANAGEMENT SERVICES

THIS MODIFICATION No. 5 is being entered into this _____ day of _____, 2010 by and between the CITY OF LAS VEGAS (hereinafter the "City"), a municipal corporation within the State of Nevada having its principal office at 400 Stewart Avenue, Las Vegas, Nevada 89101, and NCO FINANCIAL SYSTEMS, INC. (hereinafter the "Company"), having its principal office at 507 Prudential Road, Horsham, PA 19044.

The Contract between the City and the Company dated May 19, 2004, and modified on August 26, 2008, December 16, 2008, April 15, 2009 and December 16, 2009, is hereby modified as follows:

1. **Paragraph B-3 Prices/Costs.** To revise contingency rate for Primary to **14.25%** for the duration of the Contract, July 1, 2010 through December 31, 2010.

DELETE: Paragraph B-3 in its entirety.

REPLACE WITH:

The not-to-exceed contract amount is \$790,000. The Agency shall provide the services set forth in this Contract at the contingency rate of **14.25%** on all monies paid to the Court on cases assigned to the Agency for the first party receivable management work per Section C "Scope of Work". All receivable management costs incurred as a result of managing cases assigned for the City are the sole responsibility of the Agency.

2. **Paragraph B-4 Performance Period.** To extend the performance period through December 31, 2010.

DELETE: Paragraph B-4 in its entirety.

REPLACE WITH:

The performance period of this Contract commences on July 1, 2004 and continues through December 31, 2010. The City reserves the right to exercise an option to temporarily extend this Contract up to ninety (90) calendar days from the expiration date, for any reason. Any option to temporarily extend this Contract will be made in writing.

3. **General.** In the event of any conflict between the Contract, as modified and this modification, the provisions of Modification No. 5 take precedence. All other contract terms and conditions remain unchanged.

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IN WITNESS WHEREOF, the parties hereto have caused this Modification No.5 to be executed by their duly authorized representatives.

CITY OF LAS VEGAS

KATHLEEN C. RAINEY, Manager
Purchasing and Contracts

"City"

ATTEST:

BEVERLY K. BRIDGES, MMC
City Clerk

APPROVED AS TO FORM:

Robert S. Sylvain 7-2-10
Deputy City Attorney Date

NCO FINANCIAL SYSTEMS, INC.

ALBERT ZEZULINSKI, Executive Vice President

"Company"