

Memorandum**Finance and Business Services**

To: Mayor Oscar B. Goodman
 Mayor Pro Tem Gary Reese
 Councilman Steve Wolfson
 Councilwoman Lois Tarkanian
 Councilman Steven D. Ross
 Councilman Ricki Y. Barlow
 Councilman Stavros S. Anthony



From: Mark R. Vincent, Chief Financial Officer – Finance and Business Services

Cc: Elizabeth N. Fretwell, City Manager
 Orlando Sanchez, Deputy City Manager
 James R. Nichols, Deputy City Manager
 Scott D. Adams, Chief Urban Redevelopment Officer
 Brad Jerbic, City Attorney
 Beverly K. Bridges, City Clerk

Date: June 29, 2010

Re: Report of Sale on Delinquent Parcels in SID Districts 505, and various districts

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council within 15 days after the completion of the sale of property of delinquent assessments. The Treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

On April 21, 2010, the City Council approved the delinquency list and foreclosure notices were mailed to delinquent property owners for Special Improvement Districts 505 and various districts. On June 9, 2010 the first of three weekly publications of the Notice of Sale occurred. Of the 47 parcels publicized, 42 either paid their assessment current or paid it off in full prior to the June 29, 2010 sale; and certificates on 5 parcels were sold.

Pursuant to this statute and the resolution as adopted by the regular City Council, the following Report of Sale has been prepared.

Parcel #	Certificate Buyer	Address	Amount
125-16-315-087	ELAINE KOSBIE &/OR JAMES L KOSBIE	7184 SAINT LUCIA, LAS VEGAS, NV 89131	\$619.90
125-16-317-039	LORNA IANUZI	6636 BLACK OAKS ST, NORTH LAS VEGAS, NV 89084	\$613.32
125-16-817-007	JAMES L KOSBIE &/OR ELAINE KOSBIE	7184 SAINT LUCIA, LAS VEGAS, NV 89131	\$611.70
125-21-510-001	KAREN A STEWART	8616 CREST HILL AVE, LAS VEGAS, NV 89145	\$666.61
125-21-510-071	JESSE TSAI	6292 W SPRING MTN #120, LAS VEGAS, NV 89146	\$666.61