



Las Vegas

Agenda Item No.: 54.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 7, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-52-2010 - discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Commercial Visual Improvement Program (CVIP) Agreement between the RDA and Garrett Capital, LLC, (Owner) located at 1501 West Sahara Avenue (APNs 162-09-102-008, 162-09-102-009 and 162-09-102-010) to be in compliance with and in furtherance of the goals and objectives of the RDA. Ward (Tarkanian) [NOTE: This item is related to RDA Item 5 (RA-11-2010)]

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Garrett Capital, LLC, with the cost of improvements to the property located at 1501 West Sahara Avenue. Approval will adopt findings that the CVIP Agreement is in compliance with, and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-52-2010
2. Before Photos and After Renderings
3. Site Map

Motion made by LOIS TARKANIAN to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVE WOLFSON)

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Minutes:

BILL ARENT, Director of Office of Business Development, stated that the item is part of the Visual Improvement Program (VIP). Garrett Capital, LLC, is a subsidiary of the Siegel Group who purchased the Artisan Hotel. Improvements totaling \$750,000 include signage, landscaping, parking lot upgrades and painting the building facade. The applicant is eligible for a \$50,000 VIP grant from the Redevelopment Agency. Staff recommended approval.

See Item 41 for related backup.

