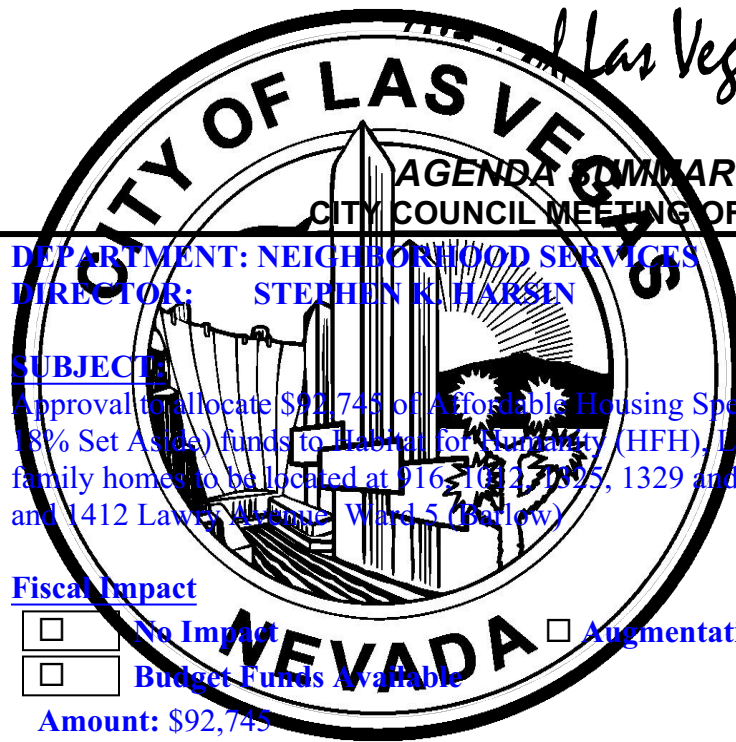




Las Vegas

Agenda Item No.: 32.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 7, 2010

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to allocate \$92,745 of Affordable Housing Special Revenue Fund (Redevelopment 18% Set Aside) funds to Habitat for Humanity (HFH), Las Vegas for the construction of single-family homes to be located at 916, 1032, 1095, 1329 and 1333 Miller Avenue, 1317 Hart Avenue and 1412 Lawry Avenue, Ward 5 (Barlow)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$92,745

Funding Source: Affordable Housing Special Revenue (18%RDA)

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

On January 20, 2010, the City Council approved the allocation of \$365,035 to Habitat for Humanity (HFH), Las Vegas to assist with the construction of single-family homes in the Vegas Heights area of the city. HFH is in the process of obtaining building permits and was recently informed of a pre-existing bond agreement requiring infrastructure improvements. The Building and Safety Department cannot issue building permits until these bond requirements are met. Meeting the bond requirements will cause a \$92,745 increase in the cost of construction. The approval of this funding will allow HFH to successfully move forward and start construction.

RECOMMENDATION:

Staff recommends approval of the RDA funds allocation and authorizes the Mayor to execute any and all related agreements and documents required for the project following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Habitat for Humanity, Las Vegas Letter of Request
2. Submitted after Meeting First Amendment to the Home Investment Partnerships (HOME) Program Agreement to Fund Habitat for Humanity Las Vegas, Inc.

Motion made by GARY REESE to Approve Consent Agenda except item(s) 14, 21, 23, 24, 30, 40 and 41

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVE WOLFSON)