



Agenda Item No.: **12.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 7, 2010

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of the First Amendment to Exclusive Negotiation Agreement between City Parkway V, Inc., and Cleveland Clinic Foundation to undertake due diligence to determine the feasibility of developing and operating a medical facility on parcels A2, B, J and K at Symphony Park located at 100 South Grand Central Parkway (APNs 139-33-610-027, 025 and 139-34-211-002) - Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

On September 16, 2009, the City Council authorized City Parkway V, Inc., to execute an Exclusive Negotiation Agreement with Cleveland Clinic Foundation to study the feasibility of developing a medical care and/or research facility and onsite parking on Parcels A2, B, J and K at Symphony Park. The purpose of this amendment is to extend the timing of the remaining tasks and deliverables by Cleveland Clinic Foundation and the phasing of the development of the project. The extension of time does not extend the expiration date of the Exclusive Negotiation Agreement of November 29, 2010.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. First Amendment to Exclusive Negotiation Agreement
2. Disclosure of Principals

Motion made by GARY REESE to Approve Consent Agenda except item(s) 14, 21, 23, 24, 30, 40 and 41

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVE WOLFSON)

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Minutes:

COUNCILMAN ROSS asked to bring forward Item 14 for discussion, COUNCILMAN ANTHONY Items 23, 24 and 30, COUNCILWOMAN TARKANIAN Items 40 and 41 and COUNCILMAN BARLOW Item 21.

