



Las Vegas

Agenda Item No.: 13.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 16, 2010

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval for City Parkway V, Inc. to fund a Symphony Park Marketing Budget for Fiscal Year 2011 by Newland Real Estate Group, LLC, formerly known as Newland Communities, LLC, for Symphony Park, located at 100 South Grand Central Parkway, and City Parkway V, Inc.'s, authorization of Newland Real Estate Group, LLC, to spend said project budget on its behalf (APNs 139-33-511-008 to 010, 139-33-610-025 to 027, 139-34-110-005 to 011, 139-34-211-001 and 139-34-211-002 (\$305,140 - City Parkway V, Inc., FY 2011 Operating Budget) - Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$305,140

Funding Source: City Parkway V, Inc. FY 2011 Operating Budget

Dept./Division: Office of Business Development

PURPOSE/BACKGROUND:

On December 21, 2005, City Council authorized the execution of a Project Management and Consulting Agreement between City Parkway V, Inc., City of Las Vegas, Nevada, and Newland Real Estate Group, LLC, formerly known as Newland Communities, LLC. Through December 2010 Newland is responsible for the marketing of Symphony Park, which consists of public relations, trademarking, branding, Web site development and maintenance, media placement, printing, production & design and signage. The marketing budget submitted by Newland Real Estate Group, LLC for fiscal year 2011 is \$305,140.

RECOMMENDATION:

Approval subject to City Parkway V, Inc's contract and invoice approvals.

BACKUP DOCUMENTATION:

1. Symphony Park Marketing Budget Fiscal Year 2011
2. Disclosure of Principals

Motion made by GARY REESE to Approve Consent Agenda except Items 36, 50 and 60 (with Goodman abstaining on Items 15 and 17 and Wolfson abstaining on Item 37)

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)