



Las Vegas

Agenda Item No.: **34.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 19, 2010

DEPARTMENT: PUBLIC WORKS
DIRECTOR: JORGE CERVANTES

☒ **Consent** ☐ **Discussion**

SUBJECT:
Approval of Bonneville Clark Connector Agreement and Right of Entry Agreement between the City of Las Vegas and FC Vegas 31, LLC, FC Vegas 20, LLC and LiveWork, LLC in support of the Bonneville-Clark Connector Project - Ward 3 (Reese)

Fiscal Impact:

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The Bonneville Clark Connector Agreement and Right of Entry Agreement are being executed to provide the framework for the conveyance of the right of way required to construct the Bonneville-Clark Connector Project. In conjunction with the conveyance of the right of way for the Project, the City will convey air parcels over the Bonneville-Clark Connector project area for future development by FC Vegas and LiveWork. The Agreement also provides for a right of entry to permit the City to demolish the existing buildings and to use the developers adjacent parcels during construction. The Agreement also sets forth the terms for the conveyance of land along Bonneville Avenue for the future widening of Bonneville Avenue in exchange for a vacation of a portion of First Street. All subsequent transactions contemplated in this Agreement will be prepared and submitted for Council approval.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Traffic Signal Agreement
2. Certificate Disclosure of Ownership/Principals
3. Submitted at Meeting Bonneville-Clark Connector Agreement and Right-of-Entry Agreement by Cheri Edelman
4. Submitted after Meeting Executed Bonneville-Clark Connector Agreement and Right-of-Entry Agreement

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

CHERI EDELMAN, Public Works, City Engineer, clarified that incorrect backup was attached to this item; however, staff will replace the backup with the correct documentation.