



Las Vegas

Agenda Item No.: 26.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 19, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of award of Contract No. 100187-CW, Merchant Services (including indemnification provision) - Department of Finance and Business Services - Award recommended to: BANC OF AMERICA MERCHANT SERVICES, LLC (\$600,000 - General Fund)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$600,000

Funding Source: General Fund

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

This contract provides for the processing of credit card payments for the City. Banc of America was selected through a competitive Request for Proposals process. The contract includes mutual indemnification provisions in Exhibit B, Merchant Services Master Agreement). Banc of America Merchant Services, LLC was selected through a competitive Request for Proposals process.

PCC: C. White

POC: Matthew D. Palenschat - (619) 515-5819

RECOMMENDATION:

That City Council approve award of Contract No. 100187-CW, Merchant Services, including limited mutual indemnification provisions, to Banc of America, N.A. in the estimated annual amount of \$600,000 from date of award through June 30, 2013 with two three-year options for renewal. Authority to execute the Contract is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:

1. Contract No. 100187-CW
2. Certificate - Disclosure of Ownership/Principals

Motion made by GARY REESE to Approve CONSENT AGENDA except Item 34

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)