

## AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: MAY 5, 2010

**DEPARTMENT:** CITY ATTORNEY

**DIRECTOR:** BRADFORD R. JERBIC

☐ Consent ☒ Discussion

**SUBJECT:**

NEW BILL:

Bill No. 2010-18 Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

**Fiscal Impact**

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No Impact

☐ Augmentation Required

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Budget Funds Available

**Amount:** \$252,402

**Funding Source:** Capital Projects Fund / Special Assessments

**Dept./Division:** Public Works/SID

**PURPOSE/BACKGROUND:**

The District provides annual funding for the maintenance of the Fremont Street Commercial Area Vitalization Project. The estimated budget includes landscape maintenance, security, utilities, advertising, marketing and promotional activities within the district. The property owners will be billed in four (4) quarterly assessments without interest. The fiscal amount reflects the estimated costs of SID 1516 from July 1, 2010 through June 30, 2011. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2010-18

Minutes:

First Reading - Referred - COUNCILMEN BARLOW and ANTHONY

5/18/2010 Recommending Committee

5/19/2010 Council Agenda