

ROSSI RALENKOTTER

President/CEO

Las Vegas Convention and Visitors Authority

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LAS VEGAS CONVENTION
and VISITORS AUTHORITY

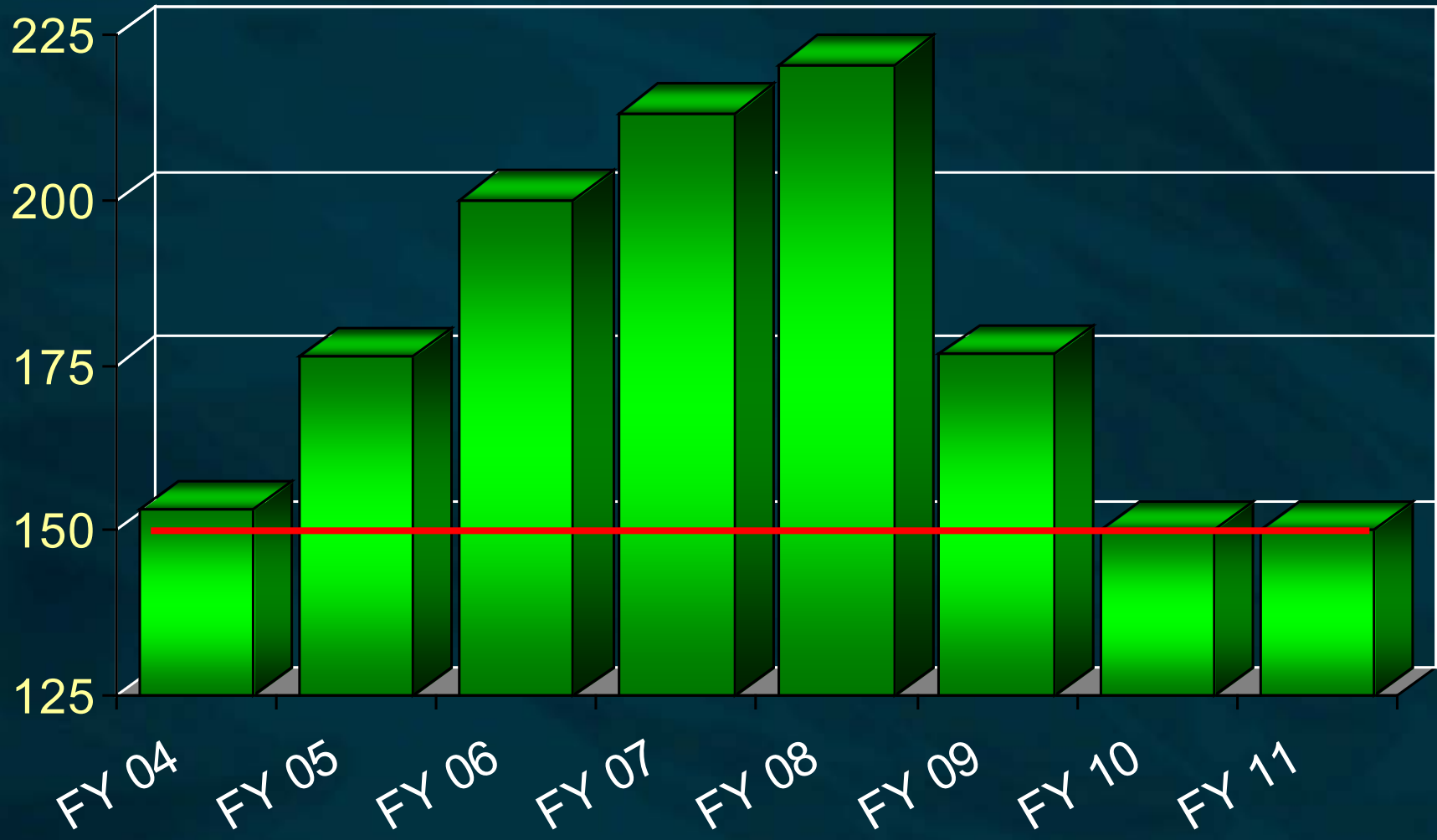
Las Vegas Visitor Statistics

2009 Year-End results

	<u>2009</u>	change from <u>prior yr</u>
Visitor Volume	36.4m	-3.0%
Room Inventory	148,941	+6.0%
Citywide Occupancy	81.5%	-4.5 pts
ADR	\$93	-22.0%
En/Deplaned Passengers	40.5m	-8.2%
Avg. Daily Auto Traffic	84,115	+2.5%

ROOM TAXES

Millions



Room Taxes FY08 – FY11

 FY 2008 \$ 221 million

 FY 2009 \$ 177 million

 FY 2010 \$ 150 million

 FY 2011 \$ 150 million

Financial Actions to Offset Revenue Shortfall

- Salary freeze (management)
- Hiring freeze
- Eliminated capital funding
- Manage cash flow of NDOT bonds
- Departmental budget cuts
- Eliminate MPEP reserves
- Suspended grant programs
- Operational changes
- Voluntary separation program
- Draw down reserves
- Reduced Fund Balance
- Employee furlough

Three-Year Decrease in Expenditures

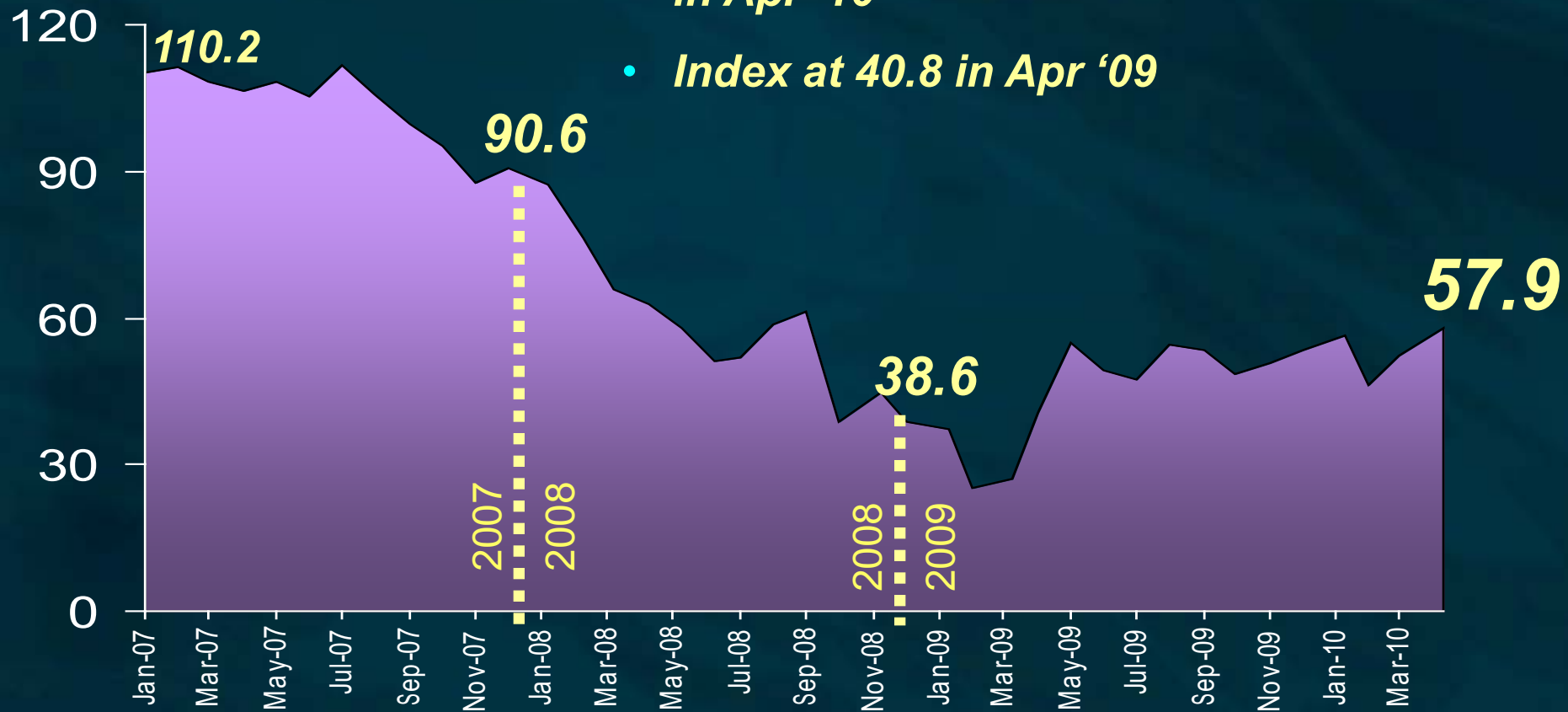
	FY 08	FY 11	Change	
Personnel	\$ 47.3	\$ 40.3	-15%	
General Govt	6.2	4.3	-31%	
Marketing	20.8	16.4	-21%	
Advertising	88.1	71.8	-19%	
Operations	12.8	12.7	0%	
Special Events	12.0	8.4	-30%	
Grants & Other	26.9	16.8	-39%	
Capital	27.4	0		
Debt	36.2	40.3		

(In Millions)

CONSUMER CONFIDENCE INDEX

(Jan '07 – Apr '10)

- *Increases for 2nd consecutive month in Apr '10*
- *Index at 40.8 in Apr '09*



Source: The Conference Board

2010 Visitor Volume Forecast

37.4 million

+3%

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