



Agenda Item No.: 47.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 5, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

R-27-2010 - Approval of a Resolution to refund surplus amounts of \$18,156.98 in Special Improvement District (SID) 1448 - Words 4, 5 and 6 (Tarkanian, Barlow and Ross)

Fiscal Impact:

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Per NRS 271.429, surplus funds in excess of \$10,000 in a SID must be refunded. SID 1448 has an excess of \$18,156.98. The City Treasurer has apportioned the refund to property owners of record on May 5, 2010.

RECOMMENDATION:

Staff recommends approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-27-2010
2. Exhibit A - Apportionment of Surplus Funds Report

Motion made by GARY REESE to Approve Items 13-39 and 41-47 (NOTE: Verbal correction made by Councilman Barlow to show an affirmative vote)

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-RICKI Y. BARLOW); (Excused-None)