



Las Vegas

Agenda Item No.: 72.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 21, 2010

DEPARTMENT: PUBLIC WORKS
DIRECTOR: JORGE CERVANTES

☐ Consent ☒ Discussion

SUBJECT: Public Hearing on local improvement district for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) (\$252,402 - Capital Projects Fund - Special Assessments) - Ward 5 (Barlow)

Fiscal Impact

☐ No Impact ☐ Augmentation Required
☐ Budget Funds Available

Amount: \$252,402

Funding Source: Capital Projects Fund - Special Assessments

Dept./Division: Public Works/SID

PURPOSE/BACKGROUND:

Public hearing on the Final Assessment Roll for annual funding of the maintenance of the Fremont Street Commercial Area Vitalization Project from July 1, 2010 through June 30, 2011. The property owners will be billed in four (4) quarterly installments without interest. The fiscal amount reflects the estimated costs of the SID. The maintenance of the Commercial Area Vitalization Project is funded 100% by the property owners through this SID.

RECOMMENDATION:

Public Hearing only; no action required.

BACKUP DOCUMENTATION:

1. Public Hearing Notice
2. Concern Letter by Ada Cohen
3. Submitted at Meeting Support Letter by the Fremont East District

Minutes:

MAYOR GOODMAN declared the Public Hearing open.

LORRIE LINNERT DUNFORD, Public Works, explained that this item is a commercial area vitalization project and addresses the budget for Fiscal Year 2011. She gave a brief description of the subject district, which consists of 15.62 acres. The assessments for July 1, 2010 through June 30, 2011 totaled \$252,402.00, which includes the security, maintenance, utilities, marketing and promotional activities within the Fremont District; payments will be made quarterly. She submitted a letter of support from the Board of Directors, Downtown Entertainment Corporation.

FRANK ELAM appeared in support.

MAYOR GOODMAN declared the Public Hearing closed.