



Las Vegas

Agenda Item No.: 51.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 21, 2010

DEPARTMENT: PUBLIC WORKS
DIRECTOR: JORGE CERVANTES

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Right-of-Way License Agreement and processing fee from the City of Las Vegas to GNLV Corporation for portions of the Northwest Quarter of Section 34, Township 20 South, Range 61 East, MDM, APN 169-34-311-009 through 044 - Ward 3 (Reese)

Fiscal Impact

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No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division: PW/City Engineer

PURPOSE/BACKGROUND:

The Golden Nugget Event Center & Tower III currently encroaches approximately 1.25 feet into the public alley right-of-way. This agreement acknowledges the encroachment and gives a license to the Golden Nugget to use the encroachment area subject to the terms and conditions of the agreement. The terms include a \$4482 processing fee and \$2 per square foot per month license fee. The agreement and license shall remain in place so long as the building encroachment remains. If the existing building is removed, the agreement and license terminate.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Right of Way License Agreement

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVEN D. ROSS)

Minutes:

At COUNCILMAN REESES request, CITY ATTORNEY BRAD JERBIC clarified that this agreement remains in force as long as the building is in place. Should the building be modified or demolished, the agreement will cease to exist.

Regarding Paragraph 9, the amount paid by the City to the Golden Nugget will be changed from \$5,000 to \$3,000 for this year. The annual license fee will change from \$7,500 to \$5,000.

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Regarding Page 3, the first sentence, "Beginning with 2012 and annually.....year's increase.", will be deleted in its entirety.

See Item 13 for related discussion.

