



Agenda Item No.: 58.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 17, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-19-2010 - discussion and possible action regarding a Resolution consenting to the lease of real property described in R-19-2010-13-017 by the City of Las Vegas and the City of Las Vegas Redevelopment Agency for the Las Vegas Business Center located at 1951 Stella Lake Street - Ward 5 (Barlow) [NO FISCAL YEAR IS RELATED TO R-19-2010]

Fiscal Impact:

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The Las Vegas Business Center (LVBC) was originally designed to facilitate the operation of a business incubator, subject to Federal funding requirements. The City of Las Vegas Redevelopment Agency (Agency) would like to lease the LVBC from the City of Las Vegas (City) in order to establish the operation of a business incubator in the LVBC for the benefit of residents in the Redevelopment Area and the city.

RECOMMENDATION:

Approval of the form of Lease Agreement between the City and the Agency, as well as authorization for the Mayor to execute said Lease Agreement.

BACKUP DOCUMENTATION:

1. Resolution R-19-2010
2. Lease Agreement
3. Site Map
4. Submitted at Meeting Public Purpose/Impact Analysis

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of the Office of Business Development, summarized the Subject section and added that Nevada Revised Statutes required a Public Purpose/Impact Analysis to demonstrate that this project meets a redevelopment or economic development purpose under law. The Public Purpose/Impact Analysis statement was submitted under Item 5 of the 3/17/2010 Redevelopment Agency Agenda, and he requested it be incorporated into the record for this item. He recommended approval.

COUNCILMAN BARLOW congratulated the Urban Chamber of Commerce (UCC) and MR. ARENT and his staff for doing such a wonderful job. The partnership between the City and the UCC will greatly benefit the community.

