

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: MARCH 17, 2010

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☒ **Consent** ☐ **Discussion**

SUBJECT:

RESOLUTIONS:

R-16-2010 - Approval of a Resolution Establishing the Interest Rate for Special Improvement District No. 1511 - Farm Road (Virginia Dale Street to Tule Springs Road) (\$76,002.20 - Capital Projects Fund - Special Assessments) - Ward 6 (Ross)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$76,002.20

Funding Source: Capital Projects Fund - Special Assessments

Dept./Division: Public Works/STD

PURPOSE/BACKGROUND:

This project consists of the installation of pavement, curb and gutter, sidewalks, driveway approaches, and streetlights. The interest rate for the district established by this resolution is 7.25 percent. The assessments will be paid over a 20-year period.

RECOMMENDATION:

It is recommended that the City Council adopt this Resolution.

BACKUP DOCUMENTATION:

Resolution No. R-16-2010

Motion made by GARY REESE to Approve Items 13-15, 17-30 and 33-46

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

