



Las Vegas

Agenda Item No.: 51.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 3, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-13-2010 Discussion and possible action regarding a Resolution designating an area for evaluation as the first step in creating a new redevelopment area and City of Las Vegas Redevelopment Plan within Ward 1, as provided in Nevada Revised Statutes (NRS) 279.518, and find that the area for evaluation requires study to determine if a redevelopment project within that area is feasible and a description of the boundaries of the area designated, as provided in NRS 279.520 - Ward 1 (Tarkanian)

Fiscal Impact

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The City of Las Vegas Redevelopment Agency is beginning the process of evaluating and creating a new redevelopment area and Redevelopment Plan within Ward 1. Pursuant to NRS 279.518, the area for evaluation may be designated by resolution of the members of the City Council. NRS 279.520 requires that the resolution designating the area for evaluation contain a finding that the area requires study to determine if a redevelopment project within that area is feasible, and a description of the boundaries of the area designated.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-13-2010
2. Map of Potential New RDA Area

Motion made by LOIS TARKANIAN to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of Business Operations, showed a map depicting the proposed redevelopment area in Ward 1. Due to the commercial decline in this ward, particularly along Sahara Avenue and Charleston Boulevard, over 1,600 parcels and approximately 874 acres will be studied. There is significance in developing a separate study for this area, as the statutes allow for a 30-year timeline with a sunset date of 2041. As neighborhoods change, development is dynamic and decline can occur over a longer period of time, so this timeline is an opportunity for the City to invest back into neighborhoods. In addition, the City will have additional bonding authority. MR. ARENT reiterated the five-step process as mentioned under Item 51.

COUNCILWOMAN TARKANIAN was eager to hear feedback from citizens of Ward 1. There are blighted areas on Sahara Avenue, Charleston Boulevard and Decatur Boulevard and with the proposed redevelopment expansion, she believes property owners will want to invest their dollars in this ward and improve these areas.

