



Las Vegas

Agenda Item No.: **40.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 3, 2010

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:
RESOLUTIONS:

R-10-2010- Approval of a Resolution to refund surplus amounts of \$9,562.68 in Special Improvement District (SID) 1430 - Wards 4 and 5 (Anthony and Barlow)

Fiscal Impact

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☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Per NRS 271.429, surplus funds in excess of \$10,000 in a SID must be refunded. SID 1430 has an excess of \$9,562.68. The City Treasurer has apportioned the refund to property owners of record on March 3, 2010.

RECOMMENDATION:

Staff recommends approval.

BACKUP DOCUMENTATION:

1. Resolution No. R-10-2010
2. Report of Apportionment

Motion made by GARY REESE to Approve Items 11-16, 19, 20, 22-37 and 40

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)