



Las Vegas

Agenda Item No.: 47.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF FEBRUARY 3, 2010

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT

☐ Consent ☒ Discussion

SUBJECT:
RESOLUTIONS:

R-4-2010 - Discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Commercial Visual Improvement Program Agreement (CVIP) between the RDA and Amber Investment Company (Owner) and P & M Holdings, LLC, dba Golden Steer Steakhouse (Tenant and CVIP Participant) located at 308 West Sahara Avenue (APN 162-04-807-003) to be in compliance with and in furtherance of the goals and objectives of the RDA - Ward 3 (Reese) [NOTE: This item is related to RDA Item 5 (RA-2-2010)]

Fiscal Impact

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No Impact

☐ Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting P & M Holdings, LLC, dba Golden Steer Steakhouse (CVIP Participant), with the cost of exterior improvements to the property located at 308 West Sahara Avenue. Approval will adopt findings that the CVIP Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-4-2010
2. Before Photos and After Rendering of Project
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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Minutes:

BILL ARENT, Director of the Office of Business Development, stated this item is for a CVIP grant of \$62,000 for improvements and staff recommended approval of providing a match of \$31,000. This item is related to Redevelopment Agency Item 5.

