



AGENDA MEMO

CITY COUNCIL MEETING DATE: January 20, 2010

DEPARTMENT: NEIGHBORHOOD SERVICES

ITEM DESCRIPTION: Approval to allocate \$2,770,389 of Affordable Housing Special Revenue Fund (Redevelopment 18% Set Aside) and HOME/Low Income Housing Trust Funds (LIHTF) to Cloudbreak Las Vegas, LLC, Community Development Programs Center of Nevada, Habitat for Humanity and Nevada H.A.N.D. Inc. for affordable housing projects targeted for low-income seniors and special needs - All Wards

In response to a Request for Proposals, the city of Las Vegas received applications for HOME/LIHTF/Affordable Housing Special Revenue (Redevelopment 18% Set Aside) affordable housing projects for low-income seniors and special needs.

The HOME Application Review Committee, consisting of staff from various departments, evaluated the applications and made funding recommendations. The following projects have been identified: Cloudbreak Las Vegas, LLC for U.S. Vets at the Meadows project located at 525 E. Bonanza and 602 Encanto; Community Development Programs Center of Nevada for phase II of Monroe/I Street Apts. project located at 908 W. Monroe; Habitat for Humanity for Vegas Heights Redevelopment project located at 1317 Hart Ave., 916, 1012, 1333, 1329, and 1325 Miller Ave., 1412 Lawry Ave. and 1317 Hart Ave.; Nevada H.A.N.D. Inc. for the acquisition of Desert Pines Family Apts. located at 3750 E. Bonanza and Westcliff Pines Senior Apts. project located at 8206 Silver Sky Drive.

Neighborhood Services staff will complete all HUD-required Environmental Reviews (ER). No project may commit and/or expend any funds prior to compliance with 24 CFR Part 58 and final notification by Neighborhood Services staff.

SUMMARY OF TOTAL RECOMMENDED ALLOCATIONS

Cloudbreak Las Vegas, LLC - U.S. Vets at the Meadows	\$500,000
Community Development Programs Center of Nevada - Monroe/I Street Apts. Phase II.	\$1,155,354
Habitat for Humanity Las Vegas - Vegas Heights Redevelopment	\$365,035
Nevada H.A.N.D., Inc. Desert Pines Family Apts.	\$500,000
<u>Nevada H.A.N.D., Inc. Westcliff Pines Senior Apts.</u>	<u>\$250,000</u>

Total HOME/LIHTF/Affordable Housing Special Revenue (Redevelopment 18% Set Aside) Funds Recommended	<u>\$2,770,389</u>
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