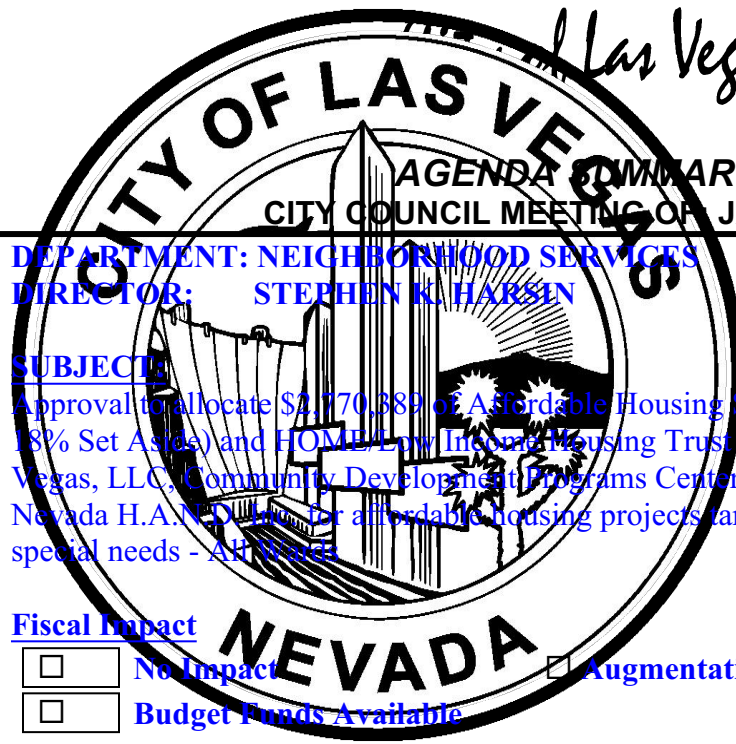




Las Vegas

Agenda Item No.: **33.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF JANUARY 20, 2010

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to allocate \$2,770,389 of Affordable Housing Special Revenue Fund (Redevelopment 18% Set Aside) and HOME/Low Income Housing Trust Funds (LIHTF) to Cloudbreak Las Vegas, LLC, Community Development Programs Center of Nevada, Habitat for Humanity and Nevada H.A.N.D. Inc. for affordable housing projects targeted for low-income seniors and special needs - All Wards

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☐

Budget Funds Available

Amount: \$2,770,389

Funding Source: HUD-HOME/NV LIHTF/Affordable Housing Special Revenue (18% RDA)

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

In response to a Request for Proposals, the city of Las Vegas received applications for HOME/LIHTF/Affordable Housing Special Revenue (Redevelopment 18% Set Aside) affordable housing projects. The HOME Application Review Committee, consisting of staff from various departments, evaluated the applications and made funding recommendations. Neighborhood Services staff will complete all HUD-required Environmental Reviews (ER). No project may commit and/or expend any funds prior to compliance with 24 CFR Part 58 and final notification by Neighborhood Services staff.

RECOMMENDATION:

Staff recommends approval of the HOME/LIHTF/Affordable Housing Special Revenue (Redevelopment 18% Set Aside) allocations and authorization of the Director of Neighborhood Services to execute any and all related agreements and documents required for the projects following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

Agenda Memo

Motion made by STEVE WOLFSON to Approve Items 11-16, 19-33 and 35-43

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)