

November 19, 2009

City of Las Vegas
Planning and Development Department
731 South Fourth Street
Las Vegas, NV 89101

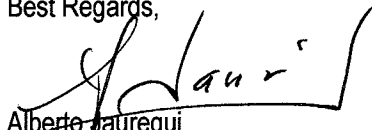
Re: Letter of Justification - Request for an Extension of Time for SDR-10143
APN's 162-03-110-005 through 010

The Applicant is requesting a second Extension of Time for a previously approved 68-story mixed use development consisting of 1,011 residential units and 9,260 square feet of retail space located along South Third Street just south of Charleston Boulevard. Construction has not begun on this project known as Renzi Towers. On

An Extension of Time was granted January 16, 2008, EOT-25935, for an additional two years to complete the project. Unfortunately, complexity of today's economic climate has lead to a lender foreclosure of the property. The current property owner is requesting an additional four (4) year extension in order to market the project to qualified developers who could commence development of this project as approved under SDR-10143.

Thank you for considering this request.

Best Regards,



Alberto Lauregui
President/Owner

Enclosures

EOT-36746
01-06-10 CC

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