



Las Vegas

Agenda Item No.: 28.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF NOVEMBER 4, 2009

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of an amendment to the Disposition and Development Agreement (DDA) with Nevada H.A.N.D., Inc. extending the construction timeline for development of 240 affordable assisted and independent living multi-family units for seniors located northeast of the intersection of Deer Springs Way and Quater Boulevard, Ward 6 (Ross)

Fiscal Impact

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☐

No Impact

Budget Funds Available

☐ **Augmentation Required**

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

On May 17, 2006, the City Council approved the Exclusive Negotiation Agreement with Nevada H.A.N.D., Inc., to complete the DDA for the construction of 240 affordable assisted and independent living multi-family units for seniors. On May 2, 2007, the City Council approved the DDA. The Amendment to the DDA will allow Nevada H.A.N.D., Inc. additional time to complete the project. The developer is responsible for constructing, marketing the units for leasing by seniors earning 60 percent or less of area median income (AMI). The City contributed the land as its affordable housing subsidy.

RECOMMENDATION:

Staff recommends that the City Council approve the Amendment to the DDA to extend the construction timeline for development of 240 affordable assisted and independent living multi-family units for seniors and authorize the Mayor to execute any and all related agreements and documents required for the project upon approval as to form by the City Attorneys Office.

BACKUP DOCUMENTATION:

First Amendment

Motion made by GARY REESE to Approve Items 13, 14 and 16-31

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)