



Agenda Item No.: 13.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF OCTOBER 21, 2009

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of ratification of a City Parkway IV A, Inc., Resolution accepting the quitclaim deed of the transfer of approximately 5,258 square feet of real property located at Symphony Park, 100 South Grand Central Parkway, from Office District Parking I, Inc., to City Parkway IV A, Inc., approving and accepting the assignment and assumption of all related contracts and obligations, and providing for all other matters properly related thereto (APN 139-34-110-002) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 12]

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

City Parkway IV A, Inc., and Office District Parking I, Inc., have been parties to an agreement with LiveWork Las Vegas and Forest City for Parcels P and Q in Symphony Park. Office District Parking I, Inc., owns a small sliver of land (5,258 square feet) on Parcel P. It is the desire of all parties to quitclaim deed the 5,258 square feet of Parcel P to City Parkway IV A, Inc., and remove Office District Parking I, Inc., from the real estate transaction with LiveWork Las Vegas and Forest City.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. City Parkway IV A, Inc. Resolution
2. Quitclaim Deed
3. Site Map

Motion made by STEVE WOLFSON to Approve subject to conditions Items 12 and 13, 15-21 and 25-36 (with ROSS abstaining on Items 12 and 13)

Passed For: 5; Against: 0; Abstain: 1; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, GARY REESE, STAVROS S. ANTHONY; (Against-None); (Abstain-STEVEN D. ROSS); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)

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NOTE: COUNCILMAN ROSS disclosed that Items 12 and 13 are related to the new City Hall project and in a private capacity as Secretary-Treasurer of the Southern Nevada Building and Constructions Trade Council, he recently became involved in negotiations for the City in developing the project. Therefore he would abstain from voting on these items.

