



Las Vegas

Agenda Item No.: 12.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING ON: OCTOBER 7, 2009

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval of Restated and Amended License Agreement for Construction and Agreement to Grant Easements Between City Parkway V, Inc., and N.W.H. II LTD. generally located within the Las Vegas Technology Center at Tenaya Way and Cheyenne Avenue (APNs 138-15-612-012 and 138-15-612-013) - Ward 1 (Tarkanian)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

On April 18, 2007 City Council approved the sale of 2.40 acres of land to McKellar Development Group, Inc., for the development of a hotel. The south property line of the parcel sold is directly contiguous to the north boundary of the developers existing hotel property and landlocked by the remaining City Parkway V, Inc., parcel on the north and west boundaries and US 95 on the east boundary. The sale agreement provided that any necessary utility easements, public and/or private, would be issued across the remaining 8.49 acre City Parkway V, Inc., property so that the developer could move forward with the hotel project as outlined in the sale agreement. This agreement will allow that work to proceed.

RECOMMENDATION:

Approval and authorization of City Parkway V, Inc., to execute the Restated and Amended License Agreement for Construction and Agreement to Grant Easements.

BACKUP DOCUMENTATION:

Restated and Amended License Agreement for Construction and Agreement to Grant Easements

Motion made by GARY REESE to Approve Items 12-29, 32-34, 36-47, 49-53 and 55-73

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN,
GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILMEMBERS REESE and ANTHONY respectively requested Items 48 and 54 be pulled from the Consent Agenda for discussion.