



Las Vegas

Agenda Item No.: 50.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 16, 2009

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT:
NEW BILL

Bill No. 2009-39 - Authorizes the issuance of General Obligation (Limited Tax) Medium-Term Bonds (Main Street Parking Garage) Series 2009 in an aggregate principal amount not to exceed \$15,000,000. Prepared by Mark R. Vincent, Director of Finance and Business Services

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$15,000,000

Funding Source: City Facilities CPF - Bond Proceeds

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

This bill will authorize the issuance of the City's General Obligation (Limited Tax) Medium-Term Bonds, Series 2009, for the reimbursement of prior expenditures for the purpose of acquiring, constructing, improving and equipping a parking garage at 500 South Main Street to be used by the Smith Center and other City properties.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2009-39

Minutes:

First Reading - COUNCILMEMBERS BARLOW and ANTHONY

10/6/2009 Recommending Committee

10/7/2009 Council Agenda