



Las Vegas

Agenda Item No.: 58.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 2, 2009

DEPARTMENT: CITY ATTORNEY
DIRECTOR: BRADFORD R. JERBIC

☐ Consent ☒ Discussion

SUBJECT: BILL NO. 2009-36
RECOMMENDING COMMITTEE: ELIGIBLE FOR ADOPTION AT THIS MEETING

Bill No. 2009-36 Creates the City of Las Vegas, Nevada Tourism Improvement District for parcels at Fourth Street and Stewart Avenue (area bounded by Stewart Avenue, Casino Center Boulevard, U.S. Highway 95 and Fourth Street). Sponsored by: Mayor Oscar B. Goodman

Fiscal Impact

☐

No Impact

☐ Augmentation Required

☐

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

NRS Chapter 271A authorizes municipalities to create tourism improvement districts within their respective jurisdictions in order to encourage economic development and development related to tourism. Chapter 271A contains a number of prerequisites to the creation of such a district. The City has proposed the creation of such a district within the area bounded by Stewart Avenue, Casino Center Boulevard, U.S. Highway 95 and Fourth Street, and the requisite steps have been completed. This ordinance will formalize the creation of the district in accordance with State law.

RECOMMENDATION:

ADOPTION at 9/2/2009 City Council meeting pursuant to the 8/18/2009 Recommending Committee.

First Reading 8/5/2009; First Publication 8/21/2009

BACKUP DOCUMENTATION:

1. Bill No. 2009-36
2. Submitted after Meeting PowerPoint Presentation by Staff

Motion made by RICKI Y. BARLOW to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)

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Minutes:

BILL ARENT, Acting Director of the Office of Business Development, gave a brief report using a PowerPoint presentation which was submitted for the record. He described the requirements for the creation of a Tourism Improvement District and noted each requirement had been met. He also listed the public benefits, including the positive net fiscal impact and the generation of tax revenue on a property that was not currently generating any property tax.

Second reading and bill adopted as recommended as Ordinance No. 6058.

