



Las Vegas

Agenda Item No.: 12.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: SEPTEMBER 2, 2009

DEPARTMENT: CITY MANAGER
DIRECTOR: ELIZABETH N. FRETWELL

☒ **Consent** ☐ **Discussion**

SUBJECT:
ADMINISTRATIVE:

Approval to pay final costs for the construction of Incremental Natural Gas Facilities per the Incremental Natural Gas Facilities Agreement between City Parkway V, Inc., WMCV Phase 3, LLC, and Southwest Gas Corporation, dated April 2008, for the off-site construction of incremental natural gas facilities to meet peak gas load requirement at build out of Symphony Park located at 100 South Grand Central Parkway (APNs 139-34-211-002 and 139-34-110-002) (\$811,310.40 - General Capital Projects) - Ward 5 (Barlow)

Fiscal Impact

☐

No Impact

☐ **Augmentation Required**

☐

Budget Funds Available

Amount: \$811,310.40

Funding Source: General Capital Projects

Dept./Division: Office of Business Development

PURPOSE/BACKGROUND:

On May 7, 2008, City Council approved the execution of an Incremental Natural Gas Facilities Agreement to provide off-site improvements to meet the natural gas needs of Symphony Park and World Market Center. The original estimate for the work and material was \$3 million, with a margin of error of plus or minus 25 percent. Bids came in at \$5.4 million. Final costs came in at \$6,183,931.21, due to encountering contaminated soils along Main Street. Per Article II of the agreement, World Market Center is paying two-thirds of the cost and City Parkway V, Inc. is paying the remaining one third. City Parkway V, Inc.'s one-third portion of the final costs is \$811,310.40

RECOMMENDATION:

Approval and authorization of City Parkway V, Inc., to pay final costs for the construction of Incremental Natural Gas Facilities per the Incremental Natural Gas Facilities Agreement.

BACKUP DOCUMENTATION:

1. Incremental Natural Gas Facilities Agreement
2. Southwest Gas Final As-Built Cost

Motion made by GARY REESE to Approve Items 12-21, 23-30 and 32-39

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 1

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-STEVEN D. ROSS); (Excused-LOIS TARKANIAN)